

Level 3, 1C Homebush Bay Drive
RHODES NSW 2138

Locked Bag 2106
NORTH RYDE NSW 1670
DX 8419 Ryde

T 02 9767 2000
F 02 9767 2900
www.australand.com.au



Australand ASSETS Trust - Fund Payment Notice

Following are the components for the Australand ASSETS Trust's distribution for the quarter ended 31 December 2009.

Ex Date: 23 December 2009
Record Date: 31 December 2009
Payable Date: 18 January 2010
Total Distribution Rate: \$2.0551 per ASSETS unit

Components of the Distribution	Total Cash Distribution	Component subject to fund payment withholding	Component subject to other non-resident withholding
Australian Income			
Interest income	2.0551		2.0551
Other income	0.0000	0.0000	
	2.0551	0.0000	2.0551

*All amounts are shown as dollars per unit

This distribution includes a "Fund Payment" of 0.0000 dollars per unit, pursuant to Subdivision 12-H of Schedule 1 of the *Taxation Administration Act 1953*.

Australand ASSETS Trust declares that is a managed investment trust for the purposes of Subdivision 12-H of Schedule 1 of the *Taxation Administration Act 1953*, in respect of the income year ending 30 June 2010.