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Australand ASSETS Trust - Fund Payment Notice

Following are the components for the Australand ASSETS Trust's distribution for the quarter ended 31 March 2009.

Ex Date: 25 March 2009
Record Date: 31 March 2009
Payable Date: 15 April 2009
Total Distribution Rate: \$2.1452 per ASSETS unit

Components of the Distribution	Total Cash Distribution	Component subject to fund payment withholding	Component subject to other non-resident withholding
Australian Income			
Interest income	2.1452		2.1452
Other income	0.0000	0.0000	
	<u>2.1452</u>	<u>0.0000</u>	<u>2.1452</u>

*All amounts are shown as dollars per unit

This distribution includes a "Fund Payment" of 0.0000 dollars per unit, pursuant to Subdivision 12-H of Schedule 1 of the *Taxation Administration Act 1953*.

Australand ASSETS Trust declares that is a managed investment trust for the purposes of Subdivision 12-H of Schedule 1 of the *Taxation Administration Act 1953*, in respect of the income year ending 30 June 2009.