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ASX Announcement
ASX Code: ALZ

14 August 2008

Australand Entitlement Offer
Allotment and Issue of New Stapled Securities

The allotment and issue of New Stapled Securities under the Institutional Entitlement Offer, Renounced Institutional Entitlement Bookbuild and the Initial Retail Offer will take place on 15 August 2008, as follows:

	No. of New Stapled Securities
New Stapled Securities under the Institutional Entitlement Offer and Renounced Institutional Entitlement Bookbuild	608,366,090
New Stapled Securities under the Initial Retail Offer	12,874,511
Total No. of New Stapled Securities to be Allotted and Issued	621,240,601

The Issued Capital of Australand following allotment of the above New Stapled Securities will be 1,548,978,788.

A further allotment and issue of New Stapled Securities under the Retail Entitlement Offer will take place on 9 September 2008 in respect of applications received prior to the Final Retail Close and following the Renounced Retail Entitlement Bookbuild.

For further information please contact:

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