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ASX Announcement
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DIRECTOR RETIREMENT

Australand wishes to advise that Lt. Gen (Ret'd) Winston Choo has retired as a non-executive director of the Group, effective from the conclusion of today's Annual and General Meetings.

Lt. Gen (Ret'd) Winston Choo has served on the Board of Australand since July 1997 and at the time of his retirement was a member of both the Audit and the Nominations Committee. The Chairman of Australand, Mr Lui Chong Chee, acknowledged the significant contribution made by Lt. Gen (Ret'd) Winston Choo to Australand during his twelve years on the Board. Mr Lui said "Winston is held in high regard by his fellow directors and the executive management team. He has been a valued and committed member of the Board and we will all miss his wise counsel and considered view".

A Final Director's Notice in respect of Lt. Gen (Ret'd) Winston Choo is attached.

Issued by:

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Company Secretary
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