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29 July 2008

Ms. Sarah Donnelly
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Fax: 02) 9241.7620

Dear Ms. Donnelly

Re: Australand – Cleansing Statement

I refer to the Cleansing Statement and the Offer Document for a 1 for 1 Renounceable Accelerated Priority Issue released to the market yesterday and confirm that the record date for the offer is **31 July 2008**.

We note that there was a typographical error in the Cleansing Statement whereby the record date was shown as 30 July 2008.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Bev Booker', with a large, stylized flourish extending to the right.

Bev Booker
Company Secretary